



EUROPEAN UNION



European Bank
for Reconstruction and Development



ENERGY EFFICIENCY FINANCE FACILITY

EU EBRD Energy Efficiency Finance Facility

Loan financing, free technical consultancy and EU grants for private sector Romanian companies who invest in energy efficiency

Key Features

- Loans of up to 2.5 million Euro from Romanian participating banks
- EU-financed free technical consultancy from Tractebel Engineering SA (GDF SUEZ)
- EU Grants of up to 375,000 Euro paid directly by EBRD when the investment is complete

EEFF is a **grant-supported credit line** that has been established by the European Commission and the European Bank for Reconstruction and Development to help private sector energy efficiency investments.

EEFF is managed in Romania by the engineering and consultancy company Tractebel Engineering SA, a member of the international group GDF SUEZ.

Private sector industrial companies may:

1. Borrow up to 2.5 million Euro from a participating bank:



Banca Comercială Română



BRD Groupe Société Générale



Banca Transilvania



CEC Bank



OTP Bank



Raiffeisen Bank

2. Use the money for energy efficiency investments, with free technical consultancy;
3. Receive a 15% EU grant (up to 375,000 Euro) direct from EBRD when the investment is complete and operational.

Most Romanian companies can use the EEFF

Companies must be:

1. Creditworthy: the participating bank's normal lending rules must be satisfied.
2. From an industrial or agricultural sector, or (in some cases) a commercial sector
3. Not from one of a small number of ineligible sectors, such as arms and real estate.

Three types of investment are eligible to be financed using the EEFF

1. Investments by industrial or agricultural companies that yield at least 20% energy savings, such as:
 - More efficient production - by improving or replacing production lines or processes
 - Steam distribution improvements (steam traps, condensate recovery)
 - Heat recovery from processes
 - Automation and control systems
 - New/better chillers
 - Variable speed drives
 - Boiler improvements (automation, economizers, burners, insulation)
 - Compressed air systems improvements
 - Power distribution systems improvements
 - Energy Management Systems or Building Management Systems

... and many more
2. Investments by any company that improve the energy efficiency of its building by at least 30%
 - Insulation of walls, roofs and floors, rolling doors, new windows
 - More efficient boilers, heating, ventilation, cooling and lighting systems
 - Renewable energy for buildings, such as biomass boilers and solar collectors
3. Co-generation of heat and electricity (CHP) by a company from any sector to meet its energy needs
 - Subject to case-by-case approval by the EU

Certain investments are not eligible:

- Greenfield investments
- Production of electricity or heat for sale to the power grid or a heat network
- Investments with an I.R.R. of less than 10%

EEFF administrative procedures are simple and rapid

1. Discuss with Tractebel Engineering and a participating bank to see if your investment is eligible;
2. Sign a one-page Letter of Engagement (download it from www.eeff.ro);
3. Receive free technical consultancy from Tractebel Engineering (a study to support the investment);
4. Sign a loan agreement with any participating bank;
5. Use the loan to make the investment;
6. Independent consultants MWH verify that the investment is complete and operational; and
7. EBRD pays the 15% grant into your bank account, in Euro.

How to apply for an EEFF loan, grant and free technical assistance

Please contact any participating bank or the **EEFF Help Line - 031 224 8104, eeff@eeff.ro**

For more information please visit
www.eeff.ro

TRACTEBEL Engineering
GDF SUEZ